# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.:</u> 4300-01 Bill No.: HB 1065

Subject: Landlords and Tenants; Corporations

<u>Type</u>: Original

Date: January 10, 2012

Bill Summary: This proposal authorizes corporations or unincorporated associations to be

represented in small claims court by their president or vice-president for

any claim of \$500 or less for certain actions to remove a tenant.

### **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 4300-01 Bill No. HB 1065 Page 2 of 4 January 10, 2012

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on FTE	0	0	0	

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
<b>Local Government</b>	\$0	\$0	\$0

#### FISCAL ANALYSIS

#### **ASSUMPTION**

Officials from the Office of the Attorney General, Office of the State Courts Administrator, and the Department of Insurance, Financial Institutions and Professional Registration each assume the proposal would not have a fiscal impact on their respective agencies.

FISCAL IMPACT - State Government	FY 2013 (10 Mo.)	FY 2014	FY 2015
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2013 (10 Mo.)	FY 2014	FY 2015
	<u><b>\$0</b></u>	<u>\$0</u>	<u>\$0</u>

#### FISCAL IMPACT - Small Business

The proposed legislation could result in a savings for small business property owners if they choose to represent themselves in small claims court.

#### **FISCAL DESCRIPTION**

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 4300-01 Bill No. HB 1065 Page 4 of 4 January 10, 2012

## SOURCES OF INFORMATION

Office of the State Courts Administrator Attorney General's Office Department of Insurance, Financial Institutions and Professional Registration

Mickey Wilson, CPA

Mickey Wilen

Director

January 10, 2012